

HNWS Regular Board Meeting Agenda
July 21, 2020 – 6:00 PM

6:00 PM: Call Meeting to Order – Board President Daryl Lynchard

- PRAYER & PLEDGE OF ALLEGIANCE
- ANNOUNCE QUORUM (4 Required)

Approval of Minutes and Transcripts

Approve the minutes and transcripts from the June 16th HNWS BOD Regular Meeting.

Approval of Memberships

Approve June New Memberships (394), Cancelled Memberships (355) & Transfers (6).

ADMINISTRATIVE – Daryl Lynchard

1. Finance – Review of the June 2020 Financial Statements – Daryl Lynchard

Description: Presentation of the June financials for both HNWS and MESI.

Fiscal Impact: N/A

Legal Review: N/A

Staff Recommendation: Approve June financial statements.

2. 2019 HNWS & MESI Corporate Tax Returns – Daryl Lynchard

Description: HNWS 2019 F1120 and 990-T Corporate Tax Returns and MESI 2019 1120-S Corporate Tax Returns.

Fiscal Impact: N/A

Legal Review: N/A

Staff Recommendation: Approval of the 2019 Corporate Tax Returns and direct staff to file all returns.

3. Eglin Project Update

Description: Review the report finalized by Jacobs Engineering outlining the schedule of design, construction, and cost information. The contract requires BOD approval.

Fiscal Impact: Unknown

Legal Review: Unknown

Staff Recommendation: Approve the contract with Jacobs Engineering.

4. Line Extensions/Fire Protection

Description: Discuss the information previously provided identifying key areas that may need additional fire protection.

Fiscal Impact: Unknown

Legal Review: N/A

Staff Recommendation: The Board will direct.

5. FRUS/HNWS Operations & Maintenance Agreement

Description: Provide the latest draft of the agreement by FRUS staff. Each FRUS Utility Board is to review the agreement and provide comments. It will then go back to the FRUS attorney to update.

Fiscal Impact: Unknown

Legal Review: Pending

Staff Recommendation: The Board will direct.

6. FRUS/Gulf Breeze Settlement Agreement

Description: Provide the latest draft of the surcharge settlement agreement. Each FRUS Utility Board is to review/approve the agreement. It will then go back to the FRUS Board.

Fiscal Impact: \$90,000 (FRUS)

Legal Review: Pending

Staff Recommendation: The Board will direct.

PERSONNEL COMMITTEE – Will Goulet

GOLF COMMITTEE – Fred Terasa

THE CLUB AT HIDDEN CREEK

1. 2020 Financial Statements – Cindy Callen

Description: Cindy presents a review of the June revenue, expenses, and net income.

Fiscal Impact: N/A

Legal Review: N/A

Staff Recommendation: Approve June financial statements.

2. 2019 TCHC Corporate Tax Returns – Daryl Lynchard

Description: TCHC 2019 1120-S Corporate Tax Returns.

Fiscal Impact: N/A

Legal Review: N/A

Staff Recommendation: Approval of the 2019 Corporate Tax Returns and direct staff to file all returns.

3. Update on Potential TCHC Sale – Fred Terasa

Description: Update on the Potential TCHC sale.

Fiscal Impact: Unknown

Legal Review: Unknown

Staff Recommendation: Board to direct.

ENGINEERING – Phil Phillips

1. Monthly Operations Report – Phil Phillips

Description: Operations status update.

Fiscal Impact: N/A

Legal Review: N/A

Staff Recommendation: Information only.

Member Forum:

Adjourn Meeting:

The next HNWS Board meeting is scheduled for August 18, 2020 at 6pm.
